

AMATHOLE DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
INDEX

1) GENERAL INFORMATION	1 - 2
2) FOREWORD FROM EXECUTIVE MAYOR	3
3) STATEMENT OF FINANCIAL POSITION	4
4) STATEMENT OF FINANCIAL PERFORMANCE	5
5) STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR	6
6) CASH FLOW STATEMENT	7
7) ACCOUNTING POLICIES	8(1) - 8(4)
8) NOTES TO THE ANNUAL FINANCIAL STATEMENTS	9(1) - 9(7)
9) APPENDICES	
<i>a) Schedule of External Loans</i>	10
<i>b) Analysis of Property, Plant and Equipment</i>	11
<i>c) Segmental analysis of property, Plant and Equipment</i>	12
<i>d) Segmental Statement of financial performance</i>	13
<i>e 1) Actual versus Budget Revenue & Expenditure</i>	14
<i>e 2) Actual versus Budget Acquisition of Property, Plant and Equipment</i>	15
<i>f) Disclosure of Grants & Subsidies in terms of MFMA</i>	16
10) ANNEXURE	
1) <i>Conditional Grants and Receipts</i>	17(1) - 17(3)

AMATHOLE DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
GENERAL INFORMATION

MEMBERS OF THE EXECUTIVE MAYORAL COMMITTEE

ALDERMEN/COUNCILLORS

Somyo, S.S	<i>Executive Mayor</i>	
Fusa, V.N	<i>Human Resources</i> <i>Human Resources & Administration SC Chairperson</i>	PR
Jacobs, L	<i>Community Safety</i>	PR
Janda, S.N	<i>Local Economic Development</i> <i>Development & Planning SC Chairperson</i>	PR
Malghas, K.E.	<i>Land and Housing</i>	PR
Mkebe, S.E.	<i>Budget & Treasury</i>	PR
Mtongana, M.W	<i>Water & Sanitation</i> <i>Infrastructure SC Chairperson</i>	PR
Mzozoyana, W	<i>Engineering and Infrastructure</i>	PR
Ncitha, Z.V.	<i>Administration & Asset Management</i>	PR
Neale-May, H.E.	<i>Health & Protection</i> <i>Community Services SC Chairperson</i>	PR
Sinuka, N.E.	<i>Community Liaison & Participation</i>	PR

GRADING OF THE DISTRICT MUNICIPALITY

Grade 5

AUDITORS

Auditor - General

BANKERS

MEEG Bank, East London

REGISTERED OFFICE

40 Cambridge St PO Box 320 Telephone : 043 - 701 4000
East London East London
5200

MUNICIPAL MANAGER

X.W. Msweli

CHIEF FINANCIAL OFFICER

KT Jacoby

LEGISLATION

The ADM complies with the Municipal Finance Management Act 56 of 2003

AMATHOLE DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
MEMBERS OF THE AMATHOLE DISTRICT MUNICIPALITY

COUNCILLOR/ ALDERMAN	WARD	COUNCILLOR/ ALDERMAN	WARD	COUNCILLOR/ ALDERMAN	WARD
Adonis, N.L	<i>Buffalo City</i>	Matika, MD	<i>Buffalo City</i>	Ngwane, N	<i>Buffalo City</i>
Booi, N.F.	<i>Nkonkobe</i>	Mawisa, A.T	<i>Amahlathi</i>	Nombamba, N	<i>PR</i>
Botha, JPJ	<i>PR</i>	Mayekiso, G	<i>Mbashe</i>	Ntongana, M.W	<i>Mnquma</i>
Dikimolo, SR	<i>Buffalo City</i>	Mbane, S	<i>Amahlathi</i>	Ntontela, B	<i>Ngqushwa</i>
Dlephu, T	<i>PR</i>	Mciteka, M	<i>Buffalo City</i>	Nyokana, A	<i>Mnquma</i>
Du Plessis, S.A	<i>Buffalo City</i>	Mdyesha, B.C	<i>Mbashe</i>	Pan, N.D	<i>Great Kei</i>
Faku-Hobana, Z.C	<i>PR</i>	Mdyolo, J	<i>Buffalo City</i>	Pati, K.F	<i>Buffalo City</i>
Fusa, VN	<i>PR</i>	Mgezi, N.D	<i>Buffalo City</i>	Pijoo, S	<i>PR</i>
Gantolo, SR	<i>PR</i>	Mkebe, SE	<i>PR</i>	Posman, C.J.	<i>Amahlathi</i>
Gqezengele, S.E	<i>Nxuba</i>	Mkosana, V.V	<i>PR</i>	Qina, F	<i>Mbashe</i>
Jacobs, L	<i>PR</i>	Mlamla, NP	<i>Nkonkobe</i>	Shweni-Booyesen,N	<i>Buffalo City</i>
Jakavula, N	<i>Buffalo City</i>	Mlondleni, N	<i>PR</i>	Sibini, N	<i>Mnquma</i>
Janda, S	<i>PR</i>	Mlonyeni, S.D	<i>PR</i>	Sinuka, NE	<i>PR</i>
July, T	<i>Buffalo City</i>	Mngoma, Z.X	<i>PR</i>	Skotana M	<i>Amahlathi</i>
Holiday, V.M	<i>Buffalo City</i>	Monani, MP	<i>PR</i>	Somyo, S	<i>PR</i>
Magaqa, S	<i>PR</i>	Moyeni, V	<i>Ngqushwa</i>	Stevens, J.L	<i>PR</i>
Magobhiyane, M	<i>Mnquma</i>	Mpupusi, K.K	<i>Buffalo City</i>	Tandela, T.N	<i>PR</i>
Magodla, D.D	<i>Mbashe</i>	Mtongana, M	<i>PR</i>	Thompson, I	<i>Buffalo City</i>
Makhabane, N	<i>Mnquma</i>	Mqolo, A.Z	<i>PR</i>	Toboti, W	<i>PR</i>
Malghas, EEK	<i>PR</i>	Mzozoyana, W	<i>PR</i>	Tokwe- Koboti, L	<i>Buffalo City</i>
Maphasa PP	<i>PR</i>	Ncitha, ZV	<i>PR</i>	Vallabh, D	<i>Buffalo City</i>
Maphazi M	<i>Mnquma</i>	Ncume, M	<i>Nkonkobe</i>	Voyi, M.A	<i>Mbashe</i>
Masebeni, T	<i>Buffalo City</i>	Ndleleni, T	<i>PR</i>	Vumendlini, M.C	<i>PR</i>
Mati, T	<i>Buffalo City</i>	Neale-May, HE	<i>PR</i>	Zweni, NC	<i>Nkonkobe</i>

MAYOR

S Somyo

SPEAKER

N Mlondleni

MAP OF DISTRICT MUNICIPALITY

Not provided

APPROVAL OF THE FINANCIAL STATEMENTS

The annual financial statements set out on pages ___ to ___ were approved by
the Municipal Manager on _____ and presented to
and approved by Council _____.

MUNICIPAL MANAGER

X.W. Msweli

CHIEF FINANCIAL OFFICER

K.T. Jacoby

Amathole District Municipality
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
FOREWORD FROM EXECUTIVE MAYOR

The year 2005/06 marks the closing of a chapter on local government and the opening of a new one. We have enjoyed a full five year term where we have taken our people into our confidence, by providing detailed financials and accounting on how we have managed the use of public resources at our disposal. The financial year end brings us joy as we are confident in exposing ourselves to scrutiny by the office of the Auditor-General.

We are tabling financials with visible signs of rising expenditure on our project funds. This is a strong indication to us that we have found good instruments of implementation and thus stabilized our institutional operations. This has been the desired result through effective planning which ensured that the allocation of resources was not just an act of pruning the wish-list from our developmental clusters, but addressed in a coherent way the strategic objectives of reconstruction and development considered critical in our fight against poverty and unemployment.

It is now evident that as a district, we have passed the stage of establishment with confidence towards speeding up economic development and job creation. As we do so, we will continue to build our capacity and that of our local municipalities, to deepen legal compliance and ensure that appropriate financial management systems are in place. We view the 73,5% expenditure as a good mark of our commitment in wiping out roll overs.

In closing this chapter on our district municipal revenue, it should be noted that this was the last year for RSC levies. As the Council of Amathole District Municipality, we are pleased that we have serviced our communities, especially business, without raising levy tariffs for the past nine years in succession, though we continued to generate increasing revenue.

On behalf of Council, I am proud to present the financial statements for the year 2005/06 which reflects our achievements over the past year. I would also like to take this opportunity to thank our officials for their sterling work.

I am happy to report that for the past six years in succession, the ADM has posted an unqualified audit report. We are now focusing our attention on ensuring that our local municipalities also enjoy unqualified audit reports and are looking at addressing the areas of weakness as identified by the Auditor-General in their financial statements.

We owe it to our communities, who have continued to play their participative role, to effect accountable governance within our district. We will continue to work together with our communities to build a better life for all within our district.



CLLR SAKHUMZI SOMYO
EXECUTIVE MAYOR

AMATHOLE DISTRICT MUNICIPALITY
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2006

	NOTE	2005/06 R	2004/05 R
NET ASSETS AND LIABILITIES			
Net assets		413 481 649	374 856 319
Capital replacement reserve		-	-
Capitalisation reserve		-	-
Government grant reserve		19 063 963	7 112 599
Donations and public contribution reserves		-	-
Revaluation reserve	5.2	33 464 598	34 205 518
Accumulated Surplus/(Deficit)		360 953 088	333 538 202
Non-current liabilities		0	0
Long-term liabilities		-	-
Non-current provisions		-	-
Current liabilities		257 522 841	211 279 062
Consumer deposits		-	-
Leave Provision	2	3 489 499	2 808 347
Creditors	3, 14.5	72 325 049	93 422 496
Unspent conditional grants and receipts	3	181 708 293	115 048 219
VAT		-	-
Short-term loans		-	-
Bank overdraft		-	-
Current portion of long-term liabilities		-	-
Total Net Assets and Liabilities		671 004 490	586 135 381
ASSETS			
Non-current assets		72 359 720	57 921 195
Property, plant and equipment	5.1	71 040 976	55 954 767
Investment property	6	600 299	617 898
Investments	7.1	1 000	-
Long-term receivables	8	717 445	1 348 530
Current assets		598 644 770	528 214 186
Inventory	9	64 814 170	59 003 013
Consumer debtors	10	4 054 723	4 567 838
Other debtors	11, 14.5	14 329 244	2 736 007
Current portion of long-term debtors	8	351 115	517 718
VAT	11	7 349 433	9 691 386
Call Investment/Deposits	7.2	465 451 549	400 769 979
Bank balances and cash	12	42 294 536	50 928 246
Total Assets		671 004 490	586 135 381

..... DATE :

X.W. Msweli
MUNICIPAL MANAGER

.....
CERTIFIED AS CORRECT
K.T. Jacoby
CHIEF FINANCIAL OFFICER

AMATHOLE DISTRICT MUNICIPALITY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2006

Budget			Actuals	
2004/05	2005/06	Note	2005/06	2004/05
R	R		R	R
REVENUE				
200 000	33 945 252		271 375	247 748
96 000 000	102 720 000	13	121 636 403	119 498 250
8 000	-		108 316	59 923
10 000 000	6 000 000		21 531 625	26 585 275
530 000	800 000		673 654	1 505 069
6 731 852	10 625 920	14.2	8 135 431	7 190 620
86 666 318	101 628 531	14, 14.5	287 980 344	297 056 175
68 548 528	103 712 226	15	4 606 474	3 689 403
-	-		219 860	76 000
			14 053 987	10 571 723
<u>268 684 698</u>	<u>359 431 929</u>		<u>459 217 468</u>	<u>466 480 184</u>
EXPENDITURE				
73 489 507	80 711 155	16	73 840 075	53 244 437
152 382	200 000	17	130 027	113 910
300 000	3 005 612		340 023	-
1 605 000	1 272 000		897 129	960 558
2 644 468	3 951 238		5 412 281	3 068 512
7 186 052	6 512 293		4 891 789	4 848 852
-	802 426		-	-
-	-		-	-
-	-		-	-
32 324 596	12 170 795	19	9 163 450	20 446 460
126 705 171	67 450 517	19, 14.5	42 035 891	92 771 136
114 154 264	182 085 035		288 665 946	296 660 661
2	-		354 779	263 773
-	-		-	-
-	-		744 305	-
<u>358 561 442</u>	<u>358 161 071</u>		<u>426 475 695</u>	<u>472 378 299</u>
<u>(89 876 744)</u>	<u>1 270 858</u>		<u>32 741 773</u>	<u>(5 898 115)</u>
Share of surplus/(deficit) of associate accounted for under the equity method				
<u>(89 876 744)</u>	<u>1 270 858</u>		<u>32 741 773</u>	<u>(5 898 115)</u>
SURPLUS/(DEFICIT) FOR THE YEAR				
Refer to Appendix E (1) for explanation of variances				

AMATHOLE DISTRICT MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2006

	Pre-GAMAP Reserves and Funds	Capital Replacement Reserve	Capitalisation Replacement Reserve	Government Grant Reserve	Revaluation Reserve	Accumulated Surplus/ Deficit	Total
Balance at 1 July 2004				4 859 189		283 122 567	
Depreciation correction made				182 010		(182 010)	
Assets classified as inventory						9 180 312	
Reinstated opening balance	-			5 041 199		292 120 869	297 162 068
Assets classified as inventory						26 410 207	
Fire engine transferred to ADM						166 700	
GAMAP adjustments						23 052 339	
Re Valuation					34 494 405		
Restated balance				5 041 199	34 494 405	341 750 114	381 285 718
Surplus/(deficit) for the year						(5 898 115)	
Transfer to CRR		13 711 532				(13 711 532)	
Property, plant and equipment purchased		(13 711 532)				13 711 532	
Capital grants used to purchase PPE				2 855 026		(2 855 026)	
Donated/ contributed PPE						(663 138)	
Correction						135 483	
Transfer to leave reserve						(1 346)	
Offsetting of depreciation						(66 521)	
GAMAP adjustments						64 239	
Offsetting of depreciation				(783 635)	(288 887)	1 072 522	
		-		2 071 391	(288 887)	(8 211 902)	(6 429 398)
<i>Balance at 30 June 2005</i>				7 112 590	34 205 518	333 538 213	374 856 320
Opening balance	-			7 112 590	34 205 518	333 538 213	374 856 320
Assets classified as inventory							
GAMAP adjustments						5 883 556	
Re Valuation							
Surplus/deficit for the year						32 741 773	
Transfer to CRR		7 980 926				(7 980 926)	
Property, plant and equipment purchased		(7 980 926)				7 980 926	
Capital grants used to purchase PPE				13 093 057		(13 093 057)	
Donated/ contributed PPE							
Disposal of asset					(33 711)	33 711	
Transfer to leave reserve							
Offsetting of depreciation				(1 141 684)	(707 208)	1 848 892	
		-		11 951 373	(740 919)	27 414 875	38 625 330
<i>Balance at 30 June 2006</i>				19 063 963	33 464 599	360 953 087	413 481 649

AMATHOLE DISTRICT MUNICIPALITY
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Note	2005/06 R	2004/05 R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from ratepayers, government and other		441 818 645	419 243 287
Cash paid to suppliers and employees		<u>(401 249 998)</u>	<u>(465 144 248)</u>
Cash (utilised)/generated from operations	24	40 568 647	(45 900 961)
Interest received		<u>22 205 279</u>	<u>28 090 344</u>
NET CASH FROM OPERATING ACTIVITIES		62 773 925	(17 810 617)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(21 073 983)	(13 711 532)
Proceeds on disposal of property, plant and equipment		458 174	118 285
(Increase)/decrease in investment properties			-
Decrease/(Increase) in non-current receivables		797 689	798 860
(Increase)/decrease in equity investments		(1 000)	
(Increase)/decrease in call/investments/deposits	26	<u>(64 681 570)</u>	<u>24 097 828</u>
NET CASH FROM INVESTING ACTIVITIES		(84 500 691)	11 303 441
CASH FLOWS FROM FINANCING ACTIVITIES			
New loans raised/(repaid)		-	-
Other capital receipts		13 093 056	2 855 026
NET CASH FROM FINANCING ACTIVITIES		13 093 056	2 855 026
NET CASH FLOW		(8 633 710)	(3 652 150)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(8 633 710)	(3 652 150)
Cash and cash equivalents at the beginning of year	25	50 928 246	54 580 396
Cash and cash equivalents at year end	25	42 294 536	50 928 246



AMATHOLE DISTRICT MUNICIPALITY
FOR THE YEAR ENDED 30 JUNE 2006
ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention, except for the revaluation of land, buildings and community property, which are carried at fair value:

- Income is accrued when measurable and available to finance operations. Certain direct income is accrued when received.
- Expenditure is accrued in the year it is incurred.

These annual financial statements have been prepared in accordance with Generally Accepted Municipal Accounting Practice (GAMAP) and Generally Recognised Accounting Practice (GRAP), issued by the Accounting Standards Board in accordance with Section 122 (3) of the Municipal Finance Management Act, (Act No. 56 of 2003).

The Municipality has transactions, events or balances that are outside the ambit of the accounting standards referred to above but which are included in Standards of International Public Sector Accounting Standards (IPSAS) issued by the International Federation of Accountants- Public Sector Committee, International Accounting Standards (IAS) issued by the International Accounting Standards Board or Generally Accepted Accounting Practice issued by the South African Accounting Practices Board and the South African Institute of Chartered Accounting Practice Committee. The Municipality has not complied with the measurements, recognition and disclosure of those accounting standards.

The principal accounting policies adopted in the preparation of these annual financial statements are set out below.

Assets, liabilities, revenues and expenses have not been offset except as required or permitted by a Standard of GAMAP or GRAP.

2 PRESENTATION CURRENCY

These annual financial statements are presented in South African Rand.

3 GOING CONCERN ASSUMPTION

These annual financial statements have been prepared on a going concern basis.

4 RESERVES

4.1 Capital Replacement Reserve (CRR)

Amounts equivalent to the value of infrastructure, property, plant and equipment acquired are transferred from the accumulated surplus/ (deficit) to the CRR.

The CRR is reduced and the accumulated surplus/(deficit) is credited by a corresponding amount.

The amount transferred to the CRR is based on the municipality's need to finance future capital projects included in the Integrated Development Plan.

4.2 Government Grants Reserve

When items of property, plant and equipment are financed from government grants, a transfer is made from the accumulated surplus/ (deficit) to the Government Grants Reserve equal to the Government Grant recorded as revenue in the Statement of Financial Performance in accordance with a directive (budgeted circular) issued by National Treasury. When such items of property, plant and equipment are depreciated, a transfer is made from the Government Grant Reserve to the accumulated surplus/(deficit). The purpose of this policy is to promote community equity by ensuring that the future depreciation expenses that will be incurred over the useful lives of government grant funded items of property, plant and equipment are offset by transfer from this reserve to the accumulated surplus/(deficit). When items of property, plant and equipment financed from government grants is disposed, the balance in the Government Grant Reserve relating to such an item is transferred to the accumulated surplus/ (deficit).

4.3 Revaluation Reserve

The surplus arising from the revaluation of land and buildings is credited to a non-distributable reserve.

The revalued assets are depreciated, through a transfer from the revaluation reserve to The accumulated surplus/ (deficit). On disposal, the net revaluation surplus is transferred to the accumulated Surplus/ (deficit) while gains or losses on disposal, based on revalued amounts, are credited or charged to the Statement of Financial Performance.

AMATHOLE DISTRICT MUNICIPALITY
FOR THE YEAR ENDED 30 JUNE 2006
ACCOUNTING POLICIES

5 PROPERTY, PLANT AND EQUIPMENT

- 5.1 Property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses, except for land and buildings, which have been revalued as indicated below.
- 5.2 Land is not depreciated as it is deemed to have an indefinite life.
- 5.3 Items purchased less than R1000 in value, are considered to be non capital in nature and are therefore expensed.
- 5.4 The cost of an item of property, plant and equipment acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets was measured at its fair value. If the acquired item could not be measured at its fair value, its cost was measured at the carrying amounts of the assets given up.
- 5.5 Expenditure is capitalised when the recognition and measurement criteria of an asset is met.
- 5.6 Depreciation is calculated on cost, using the straight-line method over the estimated useful lives of the assets. The annual depreciation rates are based on the following estimated asset lives:

	<u>Years</u>		<u>Years</u>
Infrastructure	10-15	Other	
Roads and Paving	30	Buildings	30
Pedestrian Malls	30	Specialist vehicles	10
Electricity	20-30	Other vehicles	5
Water	15-20	Office equipment	3-7
Sewerage	15-20	Furniture and fittings	7-10
Housing	30	Watercraft	15
Community		Bins and containers	5
Improvements	30	Specialised plant and equipment	10-15
Recreational Facilities	20-30	Other items of plant and equipment	2-5
Security	5		
Investment Properties	30		

- 5.7 The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying value and is recognised in the Statements of Financial Performance.
- 5.8 Where the carrying amount of an item of property, plant and equipment is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount and an impairment loss is charged to the Statement of Financial Performance.
- 5.9 Assets are capitalised on date of payment.
- 5.10 Major improvements to buildings, plant and equipment are capitalised. Maintenance and repairs are expensed when incurred.
- 5.11 Heritage assets, defined as culturally significant resources, are not depreciated.
- 5.12 Land and buildings are stated at revalued amounts, being net replacement costs at the date of revaluation less subsequent accumulated depreciation and impairment losses on the buildings.
- 5.13 The Strategic Framework for water services, being the approved Government policy framework, prescribes the processes and details KPI's, and associated timeframes for the transfer of all infrastructure and functions relating to water services. In accordance, the transfer of all relevant water related infrastructure is to be finalised by 30 June 2006. The ADM conforms to that which has been prescribed in terms of due process as contained in the Strategic framework.

AMATHOLE DISTRICT MUNICIPALITY
FOR THE YEAR ENDED 30 JUNE 2006
ACCOUNTING POLICIES

6 REVENUE RECOGNITION

6.1 Levies

6.1.1 Enterprises are assessed on a monthly basis and charged an Establishment and Service charge levy using Turnover and Human Resource costs, respectively. The tariffs for levies on Turnover and Human Resources costs differ in accordance with the operating budget approval.

6.1.2 Levy income is recognised on the receipt of actual assessments. Payments received regarding undeclared figures are considered creditors in Council's records.

6.2 Services

Service income is recognised on an invoice basis.

6.3 Interest and rentals

Interest and rentals are recognised on a time proportion basis.

6.4 Agency Services

Income from agency services is recognised once such income has been received in accordance with a service level agreement.

7 INVESTMENTS

7.1 Financial Instruments, which include listed government bonds, unlisted municipal bonds, fixed deposits and short-term deposits invested in registered commercial banks, are stated at cost.

7.2 Where the carrying amount of an investment is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount and an impairment loss is charged to the Statement of Financial Performance.

8 INVENTORIES

8.1 Consumables stores, raw material, work-in-progress, settlements and finished goods are valued at the lower of cost and net realisable value. In general, the basis of determining cost is the first-in, first-out method.

8.2 Unsold properties and land used for housing are valued at the lower of cost or net realisable value. Direct costs are accumulated for each separately identifiable development. Costs also include a proportion of overhead costs.

8.3.1 Housing development funding received is recognised as revenue and expenditure on the Statement of Financial Performance to the extent that the Municipality has complied with any of the criteria, obligations or conditions of the grant.

8.3.2 When housing development is financed from government grants, an amount equal to note 9.3.1 is transferred from the accumulated surplus/ (deficit) in the Statement of Changes in Net Assets and is reflected as Work in Progress Housing projects. Completed and transferred houses will be offset against the accumulated surplus/ (deficit) in the Statement of Changes in Net Assets.

9 ACCOUNTS RECEIVABLE

Accounts receivable are carried at anticipated realisable value. An estimate is made for doubtful receivables based on review of all outstanding amounts at year-end. Bad debts are written off during the year in which they are identified. Amounts that are receivable within 12 months from the reporting date are classified as current.

10 TRADE CREDITORS

Trade creditors are stated at their nominal value.

AMATHOLE DISTRICT MUNICIPALITY

FOR THE YEAR ENDED 30 JUNE 2006

ACCOUNTING POLICIES

11 **CONDITIONAL GRANTS AND RECEIPTS**

Revenue received from conditional grants, donations and funding is recognised as revenue to the extent that the Municipality has complied with any of the criteria, conditions or obligations. If it has not been met it is recognised as a liability.

12 **PROVISIONS**

12.1 Provisions are recognised when the Municipality has a present or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the provision can be made. Provision are reviewed at reporting date and adjusted to reflect the current best estimate. Non-current provisions are discounted to the present value using a discount rate based on the average cost of borrowing to the Municipality.

Leave Provision

12.2 The Leave Provision is utilized for the payment of leave sold during the year. An amount equivalent to the expected value of the leave accrual for the financial year is allocated to the leave provision during the year.

13 **CASH AND CASH EQUIVALENTS**

Cash includes cash on hand and deposits held on call with banks. For the purposes of the cash flow statements, cash and cash equivalents comprise cash on hand, deposit held on call with banks.

14 **UNAUTHORISED EXPENDITURE**

Unauthorised expenditure is expenditure that has not been budgeted for, expenditure that is not in terms of the conditions of an allocation received from another sphere of government, municipality or organ of state and expenditure in the form of a grant that is not permitted in terms of the Municipal Finance Management Act (Act No.56 of 2003) Unauthorised expenditure is accounted for as an expense in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

15 **IRREGULAR EXPENDITURE**

Irregular expenditure is expenditure that is contrary to the Municipal Finance Management Act(Act No. 56 of 2003) the Municipal Systems Act(Act No. 32 of 2000), the Public Office Bearers Act (Act No. 20 of 1998). Irregular expenditure excludes unauthorised expenditure. Irregular expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

16 **FRUITLESS AND WASTEFUL EXPENDITURE**

Fruitless and wasteful expenditure is expenditure that was made in vain and would have been avoided had reasonable care been exercised. Fruitless and wasteful expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

17 **COMPARATIVE INFORMATION**

17.1 *Current year comparative:*

Budgeted amounts have been included in the annual financial statements for the current financial year only.

17.2 *Prior year comparatives:*

When the presentation or classification of items in the annual financial statements is amended, prior period comparative amounts are reclassified. The nature and reason for the reclassification is disclosed.

18 **LEASES**

Leases are classified as finance leases where substantially all the risks and rewards associated with ownership of an asset are transferred to the municipality.

Operating leases are those leases that do not fall within the scope of the above definition. Operating leases rentals are expensed as they become due.

19 **INVESTMENT IN SUBSIDIARY**

Investments in municipal entities under the ownership control of the Municipality are carried at cost in the Municipality's unconsolidated annual financial statements. Separate consolidated financial statements are prepared to account for the Municipality's share of net assets and post-acquisition results of these investments



AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06 R	2004/05 R
1. BANK GUARANTEES		
Guarantees in lieu of Eskom and the Post office	130 000	130 000
	<u>130 000</u>	<u>130 000</u>
2. LEAVE PROVISION		
Staff Leave Pay		
Opening Balance	2 145 210	1 766 135
Plus: Contributions during the year	2 620 149	1 440 235
Leave sold during the year	(2 100 641)	(1 061 160)
Performance Bonus		
Contributions during the year	824 782	663 137
Total Provisions	<u>3 489 499</u>	<u>2 808 347</u>
The provision is an estimate of the amount due to staff at reporting date Performance bonus calculated at 20% of annual salary- section 57 employees		
3. CREDITORS		
Trade creditors	69 586 377	89 279 422
Unspent Conditional Grants and Receipts (Annexure 1)	181 708 294	115 048 219
Equitable Share Projects	2 738 672	4 143 074
Total	<u>254 033 343</u>	<u>208 470 715</u>

4.VAT

The ADM is registered on the invoice basis for VAT

**5.1 PROPERTY, PLANT AND EQUIPMENT
30 June 2006**

Reconciliation of Carrying Value	Investment	Infrastructure	Community	Heritage	Other	Total
	R	R	R	R	R	R
Carrying values						
As at 1 July 2005	617 898	3 616	4 112 433	-	51 838 717	56 572 664
Cost		4 794	777 506	-	28 925 942	29 708 242
Revaluation	628 165		3 448 558	-	30 417 682	34 494 405
Accumulated depreciation	10 267	1 177	113 631	-	7 504 907	7 629 982
Acquisitions		12 938 047	820 073	-	7 315 863	21 073 983
Capital under Construction						-
Increases/decreases in revaluation						-
Depreciation	17 600	466 833	215 078	-	4 712 769	5 412 280
based on cost		466 833	20 294	-	4 217 945	4 705 072
based on revaluation	17 600		194 784	-	494 824	707 208
Carrying value of disposals					593 094	593 094
Cost/revaluation					1 727 737	1 727 737
Accumulated depreciation					1 134 643	1 134 643
Carrying values						
As at 30 June 2006	600 298	12 474 830	4 717 428	-	53 848 717	71 641 273
Cost		12 942 841	1 597 579	-	34 514 068	49 054 488
Revaluation	628 165		3 448 558	-	30 417 682	34 494 405
Accumulated depreciation	27 867	468 010	328 709	-	11 083 032	11 907 619
Cost		468 010	70 876	-	10 424 786	10 963 673
Revaluation	27 867		257 833	-	658 246	943 946

Carrying values	Investment	Infrastructure	Community	Heritage	Other	Total
	R	R	R	R	R	R
As at 1 July 2004	-	6 876	254 130	-	11 513 902	11 774 908
Cost		9 562	293 738	-	16 223 150	16 526 450
Revaluation						-
Accumulated depreciation		2 686	39 608	-	4 709 248	4 751 542
Cost		2 686				2 686
Revaluation			39 608	-	4 709 248	4 748 856
Acquisition		(4 768)	483 768	-	13 232 532	13 711 532
Capital under construction						-
Increases,decreases in revaluation	628 165		3 448 558	-	30 417 682	34 494 405
Depreciation	10 267	(1 508)	74 023	-	3 019 341	3 102 123
based on cost		(1 508)	10 974	-	2 822 208	2 831 674
based on revaluation	10 267		63 049	-	197 133	270 449
Carrying value of disposals					306 058	306 058
Cost/revaluation					529 741	529 741
Accumulated depreciation					223 683	223 683
Impairment losses					-	-
Carrying values						
As at 30 June 2005	617 898	3 616	4 112 433	-	51 838 717	56 572 664
Cost		4 794	777 506	-	28 925 942	29 708 242
Revaluation	628 165		3 448 558	-	30 417 682	34 494 405
Accumulated depreciation	10 267	1 177	113 631	-	7 504 907	7 629 982
Cost		1 177	50 582	-	7 307 774	7 359 533
Revaluation	10 267		63 049	-	197 133	270 449

The Municipality has taken advantage of the requirements of GAMAP 12 and reclassified previously disclosed assets as inventory if the requirements are met

Land and buildings were revalued to fair value by using depreciated replacement values. The effective date of the revaluation was 1 December 2004.

No restriction on title exists on any assets held; No Property, Plant or Equipment have been pledged as security against liabilities

	2005/06 R	2004/05 R
5.2 Revaluation Reserve		
Balance at beginning of year	34 205 518	34 494 405
Less Depreciation	(725 646)	(288 887)
Less:Disposal of asset	(33 711)	
Correction of prior year depreciation	18 438	
Balance at end of year	<u>33 464 599</u>	<u>34 205 518</u>

Refer to Appendix B for more detail on property, plant and equipment

Revaluation conducted by independent valuator

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06	2004/05
	R	R
6. INVESTMENT PROPERTY		
Balance at beginning of year	617 898	
Additions/ Revaluation	-	628 165
Less: Depreciation	(17 600)	(10 267)
Total Investment Property	600 298	617 898

7. INVESTMENTS

7.1 Unlisted

Investments in Municipal Entities -at cost

Investments in Municipal Entities	1 000	-
Total Unlisted	1 000	-

Council's valuation of unlisted Investments

Investments in Municipal Entities	1 000	-
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Investments in Municipal Entities

30 June 2006

Amathole Economic Development Agency

Issued Share Capital (1000 ordinary shares of R1,00 each)	1 000	-
Percentage owned by Council	100%	-
Indebtness of Municipal Entities	290 944	-
Dividend Received	-	-
Management fees received	-	-
Administration fees received	-	-

Agency was established 1 September 2005

7.2 Financial Instruments

Call Investment Deposits	465 451 548	400 769 978
Total: Call Investment Deposits	465 451 548	400 769 978

Call Investment Deposits

Institution	Account No	2005/06	2004/05
STANDARD BANK	346649	7 143 644	7 231 326
	352663	10 318 356	10 314 329
	352717	10 086 918	10 257 479
	352921	13 094 740	13 279 375
	355421	11 152 975	11 074 860
	352718	11 095 610	10 039 699
	353664	10 032 658	-
	336439	10 044 603	-
	354890	10 176 438	-
	88605248001	-	309 205
PEOPLES BANK	20155966-9989	-	14 357 633
	20155966-9985	-	13 083 556
	20155966-9986	-	13 090 060
	20155966-9988	-	11 234 797
	20155966-9987	-	12 237 945
INVESTEC	1100-176303-451	12 266 104	12 265 595
	1100-176303-451	13 206 273	13 395 342
	1100-176303-451	10 200 356	10 345 205
	1100-176303-451	10 210 082	10 164 493
	1100-176303-451	10 182 178	10 133 288
	1100-176303-451	10 045 370	10 111 233
	1100-176303-451	7 111 070	-
	1100-176303-451	10 046 000	-
	1100-176303-451	10 182 178	-
	2057-092-476	13 054 974	13 329 452
ABSA	2059-800-124	10 040 986	10 187 781
	2057-067-401	12 234 740	12 209 589
	2069-488-868	15 127 233	15 404 466
	2062-856-304	10 042 575	10 326 411
	2064-823-579	10 149 589	10 228 477
	2065-284-051	2 016 225	-
	2065-364-471	10 042 000	-
	2065-585-419	10 153 425	-
	FD06G24007	10 191 096	10 285 945
	FD06I05005	10 042 192	10 068 055
FNB	FD06H11001	8 123 616	8 204 362
	FD06I15015	12 099 666	12 258 559
	FD06J12003	12 029 195	12 231 781
	FD06H04004	12 197 014	12 099 090
	FD06I22010	8 060 263	-
	FD06H03007	10 166 110	-
	FD06K17001	10 043 096	-
	03/7881714026/000039	12 215 556	12 081 074
	03/7881714026/000038	12 264 230	12 083 326
	03/7881714026/000043	12 085 578	12 242 482
NEDBANK	03/7881714026/000041	10 140 055	10 283 836
	03/7881714026/000046	10 041 137	10 160 274
	03/7881714026/000044	14 059 490	14 060 871
	03/7881714026/000042	2 015 764	-
	03/7881714026/000045	10 042 493	-
	03/7881714026/000040	10 177 699	-
	Standard Bank (88643816001	-	2 261
	Stanlib Call: Acc 70061564	-	96 466
		465 451 548	400 769 978

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06	2004/05
	R	R
8. LONG-TERM RECEIVABLES		
Car loans	964 529	1 728 757
Deposits	54 500	54 500
Loans to Local Municipalities	49 530	82 990
	<u>1 068 559</u>	<u>1 866 246</u>
Less: Short term portion transferred to current assets	351 114	517 717
Car loans	344 399	517 717
Loans to Local Municipalities	6 715	-
Total	<u>717 445</u>	<u>1 348 529</u>

CAR LOANS

Senior staff are entitled to car loans which attract interest at 8% per annum and which are payable over maximum period of 6 years. These loans are expected to be redeemed in full by 30 June 2010.

9. INVENTORY

Consumable stores- at cost	223 517	295 915
Maintenance materials -at cost	0	0
Spare parts - at unauthorized value	0	0
Housing Projects	38 180 446	32 296 890
Unsold properties held for resale: Settlements	26 410 207	26 410 207
Total Inventory	<u>64 814 169</u>	<u>59 003 012</u>

Housing Projects

Unsold properties held for resale: settlements

In accordance with GAMAP 12 land owned for housing, selling or other developments have to be transferred from PPE to inventory at the lower of cost and current replacement cost. A project to identify all Council's land and improvements was undertaken

10. CONSUMER DEBTORS

Service debtors	5 750 399	5 962 640
Levies	5 750 399	5 962 640
Water		
Sewerage		
Less - Provision for bad debts	(1 695 677)	(1 394 902)
Total	<u>4 054 721</u>	<u>4 567 838</u>

RSC levy has been abolished w.e.f. 1 July 2006, however transactions relating to the prior year are still in progress at the time of the compilation of these financial statements. We are therefore unable to calculate and determine all income and transactions that might relate to the year under review.

The ageing of debtors is as follows:-

Levies

Current	722	303 247
30 - 60 Days	379 966	391 227
60 - 90 Days	180 155	272 269
90 - 120 Days	463 467	185 912
120 - 365 Days	752 737	1 789 219
+ 365 Days	3 391 355	2 789 603
Total	<u>5 168 401</u>	<u>5 731 478</u>

Days outstanding in debtors amount to 17 days. (2004/05 : 17 days)

Bad Debt Provision

The bad debt provision is calculated on the ageing of debtors. Council's policy is to provide 50% on all debtors' balances which have been outstanding for more than 12 months.

11. OTHER DEBTORS

Other Debtors	22 306 952	27 121 027
Current Debtors	5 639 603	3 375 653
Vat	7 349 433	9 691 386
Department of Public Works		3 905 232
Department of Health	9 317 916	10 148 755
Less: Provision for bad debtors	(628 275)	(14 693 634)
Total	<u>21 678 677</u>	<u>12 427 393</u>

Department of Public Works

The debtor originated as a result of lack of funding received for the operations of the Roads division. A provision for bad debt has been created in the event of the Department of Public Works not honoring the debt. This debt has subsequently been recovered resulting in the reduction of the provision.

Department of Health

The debtors originated as a result of lack of funding received dating back as far as the 1998/1999 financial year. This amount has been recovered after financial year end, resulting in the reduction in the provision.

12. BANK, CASH AND OVERDRAFT BALANCES

The Municipality has the following bank accounts:

Current Account		
Call Account	12 161 035	20 924 846
Imprest Account	30 000 000	30 000 000
Plus: Cancelled cheques	2 400	3 400
	<u>131 100</u>	<u>-</u>
Total Cash Reserves	<u>42 294 535</u>	<u>50 928 246</u>

Current Account (Primary Bank Account)

MEEG BANK

Account No 4063093498	17 601 478	-
East London		
5200		

STANDARD BANK

Account No 081093454	18 993	22 324 877
East London		
Main Branch		

Call Account

MEEG BANK	30 000 000	-
Account No 9157439416		

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06	2004/05
	R	R
Call Account	-	15 000 000
STANDARD BANK		
Account No 88643816001		
Call Account	-	15 000 000
STANLIB		
Account No 70061564		
13. REGIONAL SERVICE CHARGES		
Levies	121 636 403	119 498 250
Total Service Charges	<u>121 636 403</u>	<u>119 498 250</u>
RSC levy has been abolished w.e.f. 1 July 2006, however levy transactions relating to prior years have not been fully finalised.		
14. GOVERNMENT GRANTS AND SUBSIDIES		
Equitable share	90 284 664	83 985 870
Conditional Grants: Conditions met- transferred to revenue	197 695 680	213 070 305
Total Government Grant and Subsidies	<u>287 980 344</u>	<u>297 056 175</u>
14.1 Equitable Share		
This grant is used to subsidise the following functions:		
WSP		
WSA		
Engineering Services		
Disaster Management		
Health & Protection Services		
Fire service		
Building & Services Planning		
Municipal Manager		
PMU		
14.2 Provincial Health Subsidies		
Balance outstanding at beginning of year	-	-
Total Income	10 677 840	7 190 620
Subsidy received	10 625 920	7 190 620
Other income	51 920	-
Total Expenditure	(8 187 351)	(7 190 620)
Less: Expenditure subsidy	(8 135 431)	(7 190 620)
Less: Expenditure other	(51 920)	-
Conditions still to be met- transferred to creditors	<u>2 490 489</u>	<u>-</u>
The Municipality renders health services on behalf of the Provincial Government and is refunded 100% of the total expenditure incurred.		
This grant has been used exclusively to fund Nursing Services.		
The conditions of the grant have been met. There was a delay in receiving the subsidy due to negotiations regarding the Service Level Agreement		
14.3 Conditional Grants		
Balance unspent at beginning of year	115 048 218	144 951 992
Current year receipts	252 618 196	190 416 500
Interest Received	5 701 699	6 241 327
Less: Expenditure	(191 659 821)	(226 561 601)
Condition still to be met-transferred to liabilities (see note 3)	<u>181 708 293</u>	<u>115 048 218</u>
Refer to Annexure 1		
14.4 Changes in levels of government grants		
Based on the allocations set out in the Division of Revenue Act, Act 1 of 2005) significant changes in the level of government grant funding are expected over the forthcoming 3 financial years due to the allocation of funding to replace the loss of revenue due to the abolishment of RSC levies revenue		
14.5 Retrospective restatement of errors		
During 2006, it was discovered that a grant received from IDC for establishing an agency was not disclosed in Council's records.		
This error arose due to the fund being held by an attorney firm, and payments were effected by this firm.		
The council's accounting 2006 records shows the following transactions, which should have been recognised in 2005:		
<i>Understatement of other debtors</i>		569 292
<i>Understatement of creditors</i>		569 292
<i>Understatement of Government grants and donations received</i>		230 708
<i>Understatement General Expenses</i>		230 708
15. OTHER INCOME		
Sale of housing	0	0
Other income	3 293 206	2 180 029
Recovery of unauthorized, irregular, fruitless and wasteful expenditure (Note 35)	0	0
Interest Current Account	748 534	719 140
Administration fees	1 313 268	790 234
Total Other Income	<u>5 355 008</u>	<u>3 689 403</u>
16. EMPLOYEE RELATED COSTS		
Employee related costs- Salaries and Wages	46 498 125	36 971 265
Employee related costs- Contribution for UIF, pensions and medical aid.	9 291 463	8 701 633
Travel, motor car, accommodation, subsistence and other allowances	4 668 736	4 097 007
Housing benefits and allowances	348 723	709 284
Overtime payments	458 282	243 417
Bonus	2 586 939	2 021 404
Long-service awards	0	0
Any other type of benefit or allowance related to staff	3 211 785	2 374 537
Total Employee Related Costs	<u>67 064 052</u>	<u>55 118 546</u>
Remuneration of the Municipal Manager		
Annual Remuneration	431 622	287 748
Performance Bonuses	44 116	0
Acting Allowance	0	0
Cell Phone Allowance	13 560	4 168
Car Allowance	190 470	106 382
Contributions to UIF, Medical and Pension Fund	86 708	162 328
Total	<u>766 476</u>	<u>560 627</u>
Post of Municipal Manager vacant for the period 1 April 2004 to 31 October 2004		
Post filled from 1 November 2004		

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06	2004/05
	R	R
Remuneration of the Chief Finance Officer		
Annual Remuneration	337 200	328 579
Performance Bonuses	87 540	95 086
Acting Allowance	0	0
Cell Phone Allowance	16 920	16 920
Car Allowance	137 903	125 874
Contributions to UIF, Medical and Pension Funds	87 586	88 357
Total	667 149	654 817
Remuneration of the Director: Administration		
Annual Remuneration	341 007	340 000
Performance Bonuses	82 935	96 087
Acting Allowance	0	23 097
Cell Phone Allowance	16 920	16 920
Car Allowance	141 720	112 620
Contributions to UIF, Medical and Pension Fund	83 627	88 950
Total	666 209	677 674
Remuneration of the Director: Engineering		
Annual Remuneration	341 007	340 000
Performance Bonuses	79 912	70 063
Acting Allowance	0	0
Cell Phone Allowance	16 920	16 920
Car Allowance	138 195	110 683
Contributions to UIF, Medical and Pension Fund	84 257	92 133
Total	660 291	629 800
Remuneration of the Director: Strategic Management		
Annual Remuneration	339 631	270 082
Performance Bonuses	18 918	0
Acting Allowance	0	19 853
Cell Phone Allowance	8 040	0
Car Allowance	148 316	89 358
Contributions to UIF, Medical and Pension Fund	79 354	63 094
Total	594 259	442 387
Remuneration of the Director: Human Resources		
Annual Remuneration	341 007	340 000
Performance Bonuses	76 219	83 075
Acting Allowance	0	0
Cell Phone Allowance	8 040	0
Car Allowance	141 047	119 891
Contributions to UIF, Medical and Pension Fund	86 621	84 762
Total	652 934	627 728
Remuneration of the Director: Health & Protection		
Annual Remuneration	341 007	343 000
Performance Bonuses	86 023	85 077
Acting Allowance	0	0
Cell Phone Allowance	16 920	16 920
Car Allowance	152 173	117 308
Contributions to UIF, Medical and Pension Fund	70 141	85 470
Total	666 264	647 775
17. REMUNERATION OF COUNCILLORS		
Executive Mayor	445 632	429 064
Speaker	366 405	363 300
Mayoral Committee Members	2 999 598	2 997 434
Councillors	2 874 288	2 574 604
Councillors pension contribution	395 413	95 204
Total Councillors' Remuneration	7 081 336	6 459 607
In-kind Benefits		
The Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council. Mayor has use of a 2 council owned vehicles for official duties. The Executive Mayor has one full-time driver/bodyguards.		
18. TAXES	10 554 168	8 164 997
Taxes are paid in full during the course of the financial year.		
19 GRANTS AND SUBSIDIES PAID		
EC121	16 005 236	16 493 997
EC122	11 404 190	22 532 202
EC123	3 731 462	4 743 717
EC124	3 512 645	14 444 447
EC125	8 331 515	34 975 441
EC126	2 892 569	7 216 999
EC127	4 404 313	9 087 494
EC128	917 411	3 723 298
Total Grants and Subsidies	51 199 341	113 217 595
The grant paid to all LM's is in terms of the District Municipality's Integrated Development Plan.		
20 GRANTS AND SUBSIDIES OUTSTANDING		
EC121	9 428 739	502 360
EC122	10 494 284	3 055 172
EC123	2 283 097	-
EC124	483 071	50 000
EC125	1 068 830	345 087
EC126	534 306	181 100
EC127	2 742 209	9 354
EC128	1 387 435	-
Total Grants and Subsidies See note 3	28 421 971	4 143 073
21. AUDIT FEES PAID	933 073	450 356
Audit fees was paid in full in the relevant financial year		

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2005/06 R	2004/05 R
22. UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED		
22.1 Unauthorised expenditure		
Reconciliation of unauthorised expenditure		
Opening balance		
Unauthorised expenditure current year	0	0
Approved by Council or condoned	0	0
Transfer to receivables for recovery	0	0
Unauthorised expenditure awaiting authorisation	0	0
	<u>0</u>	<u>0</u>
22.2 Fruitless and wasteful expenditure		
Reconciliation of fruitless and wasteful expenditure		
Opening balance		
Fruitless and wasteful expenditure current year	0	0
Condoned or written off by Council	0	0
To be recovered- contingent asset	0	0
Fruitless and wasteful expenditure awaiting condonement	0	0
	<u>0</u>	<u>0</u>
22.3 Irregular expenditure		
Reconciliation of irregular expenditure		
Opening balance		
Irregular expenditure current year	6 097	0
Condoned or written off by Council	-	0
Transfer to receivables for recovery- not yet condoned	(6 097)	0
Irregular expenditure awaiting condonement	-	0
	<u>0</u>	<u>0</u>
23. CHANGE IN ACCOUNTING POLICY-IMPLEMENTATION OF GAMAP		
The following adjustments were made to amounts previously reported in the annual financial statements of the Municipality arising from the implementation of GAMAP		
23.1 Loans Redeemed and Other Capital Receipts		
Balance previously reported		
Transferred to Government Grant Reserve as at 1 July 2004		
Transferred to Donations and Public Contribution Reserve		5 041 199
Transferred to Accumulated Surplus/(Deficit)		
Total		<u>5 041 199</u>
23.2 Inventory		
Balance reported as at 30 June 2005		295 915
Implementation of GAMAP 112: Housing developments 2003/04		9 180 312
Implementation of GAMAP 112: Housing developments 2004/05		23 116 578
Adjusting for land not previously disclosed		26 410 207
Total adjustments		<u>59 003 012</u>
2003/04 comparative figure was adjusted in the relevant financial year		
Title deeds held as well as land registered in Amathole District Municipality's name were identified and valued, and recorded in Council's records at cost or valuation.		
23.3 Accumulated Surplus/(Deficit)		
Implementation of GAMAP		
Transfer from AFF		6 551 700
Adjustments to inventory: Settlements		26 410 207
Adjustments to inventory: Housing Developments		23 116 578
Fire engine transferred to ADM due to change in powers & functions		166 700
Total		<u>56 245 185</u>
24. CASH GENERATED FROM OPERATIONS		
Surplus for the year	32 741 773	(5 898 115)
Prior year adjustments		
Adjustments for:		
Gain on disposal of property, plant and equipment	134 919	187 773
Houses classified as inventory	-	-
Depreciation	5 412 281	3 068 512
Contributions to provisions - current	2 781 794	1 440 235
Contribution to bad debt provision	(13 764 484)	(10 571 723)
Non cash flow items inclusion of inventory		26 410 207
Non cash flow item taking over of fire services		166 700
Cash receipts utilised		(527 646)
Non cash flow recognition of assets		23 052 339
Depreciation added back due to funding		(1 016 538)
Non cash flow Property Plant and Equipment purchased from CRR	(13 093 057)	13 711 532
NDR		
Investment income	(21 531 625)	(26 585 275)
Interest earned	(673 654)	(1 505 069)
Interest paid	0	0
Operating surplus before working capital changes	(7 992 054)	21 932 932
(Increase)/decrease in inventories	72 399	(49 645 480)
(Increase)/decrease in consumer debtors	5 026 316	(9 080 052)
(Decrease)/increase in conditional grants and receipts	66 660 074	(29 903 772)
Increase/(decrease) in creditors	(21 097 447)	19 753 199
Provisions paid	(2 100 641)	1 042 212
Increase/(Decrease) in VAT	-	-
(Increase)/decrease in short term debtors	-	-
Cash generated in operations	<u>40 568 647</u>	<u>(45 900 961)</u>
25. CASH AND CASH EQUIVALENTS		
Balance at the end of the year	42 294 536	50 928 246
Balance at the beginning of the year	50 928 246	54 580 396
Net decrease in cash and cash equivalents	<u>(8 633 710)</u>	<u>(3 652 150)</u>
26. (INCREASE)/DECREASE IN CALL/INVESTMENTS/DEPOSITS		
Investments made/realised	(64 681 570)	24 097 828
Net increase in short term investments	<u>(64 681 570)</u>	<u>24 097 828</u>
27. PAYE AND UIF		
Opening balance	0	0
Current year payroll deductions	10 932 464	9 075 110
Amount paid-current year	-10 932 464	-9 075 110
Amount paid-previous year	0	0
Balance unpaid (included in creditors)	<u>0</u>	<u>0</u>

AMATHOLE DISTRICT MUNICIPALITY

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Iliso Consulting

Iliso Consulting demanded from Council an amount of R93 587.79 for services rendered in the Ngqushwa Municipality's Makhahlane Water Supply Project. Council's attorneys responded to the Iliso Consulting's attorneys telling them that the council was not liable, and if any summons were issued against Council we would defend.

Council's attorneys are awaiting a meeting between the stakeholders in this matter. As per agreement between legal representatives in this matter, matters are held in abeyance pending further instructions from Iliso to their attorneys. They require instructions regarding our contention that they were not supposed to demand from the ADM, rather from Ngqushwa Local Municipality.

39. EVENTS AFTER THE REPORTING DATE AS AT 30 JUNE 2006

ADM as the WSA centralised all water and sanitation functions as from 1 July 2006.

APPENDIX A

AMATHOLE DISTRICT MUNICIPALITY
SCHEDULE OF EXTERNAL LOANS
AS AT 30 JUNE 2006

EXTERNAL LOANS	Loan Number	Redeemable	Balance at 01/07/2005	Received during the period	Redeemed written off during the period	Balance at 30/06/2006
LONG-TERM LOANS			R	R	R	R
Total long-term loans			0	0	0	0
SHORT-TERM LOANS:- ANNUITY LOAN						
GOVERNMENT LOANS						
Total Government Loans			0	0	0	0
LEASE LIABILITY						
TOTAL EXTERNAL LOANS			0	0	0	0

APPENDIX B
AMATHOLE DISTRICT MUNICIPALITY
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
AS AT 30 JUNE 2006

Classification	Cost/Revaluation				Accumulated Depreciation					Carrying Value
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Revalue	Disposals	Closing Balance	
INFRASTRUCTURE	4 794	12 938 047	-	12 942 841	1 177	466 833	-	-	468 010	12 474 830
Water	-	-	-	-	-	-	-	-	-	-
Reservoirs & Tanks	4 794	9 077 950		9 082 744	1 177	273 445			274 622	8 808 122
Water - Other		3 860 097		3 860 097		193 388			193 388	3 666 708
COMMUNITY	4 226 064	820 073	-	5 046 137	113 631	20 294	194 784	-	328 710	4 717 427
Clinics & Hospitals	1 864 675			1 864 675	42 159	1 001	114 895		158 055	1 706 620
Fire Stations	3 392			3 392	527	130			657	2 735
Museum & Art Galleries	2 353 732	812 270		3 166 002	66 681	18 383	79 889		164 953	3 001 050
Security System	4 265	7 802.63		12 068	4 265	780			5 045	7 022
INVESTMENT PROPERTIES	628 165	-	-	628 165	10 267	-	17 600	-	27 867	600 298
Administration	628 165			628 165	10 267.00		17 600.00		27 867	600 298
OTHER	59 343 623	7 315 863	1 727 737	64 931 750	7 504 906	4 217 945	494 824	1 134 643	11 083 032	53 848 718
LAND AND BUILDINGS	31 818 069	-	33 712	31 784 357	309 612	10 916	494 824	-	815 352	30 969 005
Administration	22 091 481			22 091 481	89 387	1 082	211 530		302 000	21 789 481
Housing Schemes	25 062			25 062	3 895	962	9 120		13 977	11 085
Workshops & Depots	4 535 143			4 535 143	125 769	8 871	265 374		400 014	4 135 129
Land	5 166 383	-	33 712	5 132 671	90 560.92	-	8 800	-	99 361	5 033 310
Office Equipment	6 970 094	2 055 697	343 187	8 682 604	3 394 837	1 191 274	-	240 188	4 345 924	4 336 681
Air Conditioners	53 019			53 019	43 626	5 268			48 894	4 125
Computer Hardware	5 225 506	1 712 375	335 965	6 601 916	2 255 388	1 000 269		233 293	3 022 364	3 579 552
Computer Software	1 101 412	214 736		1 316 149	762 119	147 485			909 603	406 545
Office Machines	590 157	128 586	7 223	711 521	333 705	38 251		6 895	365 062	346 459
Furniture and Fittings	1 423 153	710 563	88 595	2 045 121	392 825	326 756	-	65 981	653 600	1 391 521
Cabinets & Cupboards	567 266	142 038	12 750	696 554	145 694	75 129		6 646	214 177	482 376
Chairs	117 312	75 877	1 814	191 374	38 445	21 034		1 297	58 182	133 192
Furniture and Fittings : Other	350 378	326 576	58 237	618 717	72 105	167 891		49 109	190 887	427 830
Tables & Desks	388 197	166 073	15 794	538 476	136 580	62 702		8 929	190 353	348 123
Plant and Equipment	7 717 693	2 235 534	98 357	9 854 870	807 954	949 335	-	59 667	1 697 621	8 157 248
Compressors	5 070			5 070	503	1 015			1 518	3 552
Medical Equipment	17 767			17 767	13 994				13 994	3 773
Fire Equipment	145 177	51 901		197 078	3 235	11 984			15 220	181 858
Fire Arms	6 957		5 182	1 775	2 201	1 038		1 464	1 775	0
Laboratory Equipment	13 500	1 755	1 800	13 455	10 477	2 299		1 020	11 756	1 699
Lawnmowers	53 014	16 514	10 573	58 954	31 499	24 444		10 573	45 369	13 585
Plant & Equipment : General	188 154	220 364	77 385	331 133	88 889	98 226		43 193	143 921	187 212
Tractors	7 244 430	1 945 000		9 189 430	625 155	808 752			1 433 907	7 755 523
Radio Equipment	42 745		2 538	40 207	31 121	1 578		2 538	30 161	10 046
Telecommunication Equipment	879		879	0	879			879	0	(0)
Motor Vehicles	11 414 615	2 314 069	1 163 886	12 564 797	2 599 679	1 739 664	-	768 808	3 570 535	8 994 263
Motor Vehicles	1 379 333	648 672	112 915	1 915 090	514 914	316 281		112 915	718 280	1 196 810
Fire Engines	4 188 685			4 188 685	158 447	251 957			410 404	3 778 281
Trucks & Bakkies	5 846 597	1 665 397	1 050 972	6 461 022	1 926 318	1 171 426		655 893	2 441 850	4 019 172
TOTAL	64 202 646	21 073 983	1 727 737	83 548 892	7 629 982	4 705 072	707 208	1 134 643	11 907 619	71 641 274

AMATHOLE DISTRICT MUNICIPALITY
SEGMENTAL ANALYSIS OF FIXED ASSETS PER DEPARTMENT
AS AT 30 JUNE 2006

Department	Cost/Revaluation						Accumulated Depreciation						Carrying Value	
	Opening Balance	Transfer In / (Out)	New Opening Balances	Additions	Disposals	Closing Balance	Opening Balance	Transfer In / (Out)	New Opening Balances	Additions	Additions On Re-value	Disposals		Closing Balance
RATES AND GENERAL	64 202 650	(21 479)	64 181 172	21 073 982.96	1 727 737.29	83 527 417	7 629 981	(21 583)	7 608 399	4 705 072	707 208	1 134 643	11 886 036	71 641 381
Council General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayor Committee	1 682 454	1	1 682 455	449 070	8 620	2 122 905	547 400	(92 327)	455 074	278 324	-	3 001	730 396	1 392 509
Mayor Committee Support	380 428	(1)	380 428	48 764	6 226	422 965	46 166	78 839	125 005	75 350	-	1 742	198 613	224 353
Municipal Manager	398 666	0	398 666	108 367	30 526	476 507	213 250	(49 017)	164 233	85 583	30 526	-	219 289	257 217
PIMMS	-	-	-	36 817	-	36 817	-	-	-	4 823	-	-	4 823	31 994
Internal Audit	346 700	(3)	346 697	47 734	-	394 431	31 123	(14 494)	16 629	73 991	-	-	90 621	303 810
Local Economic Development	7 547 245	1	7 547 246	1 882 294	51 611	9 377 929	653 636	87 832	741 468	849 815	51 611	-	1 539 673	7 838 256
Municipal Support Unit	-	162 118	162 118	73 845	-	235 963	-	47 304	47 304	32 034	-	-	79 338	156 625
Strategic Management unit	320 780	(162 118)	158 662	58 760	2 490	214 931	469 237	(412 213)	57 024	50 975	859	-	107 141	107 791
Information Com Technology	2 013 741	0	2 013 741	872 271	4 203	2 881 810	251 782	726 329	978 111	334 652	3 149	-	1 309 614	1 572 196
Administration	23 241 336	(19 812 612)	3 428 725	385 472	187 479	3 626 717	596 379	(145 074)	451 305	344 605	96 513	57 720	834 703	2 792 015
Land and Housing	5 665 704	22 016 637	27 682 341	277 012	100 225	27 859 127	177 909	8 979	186 888	64 316	316 449	34 023	533 631	27 325 497
Buildings	7 307 036	(1 937 834)	5 369 202	73 562	-	5 442 764	122 477	68 577	191 055	17 927	233 689	-	442 671	5 000 094
Calgary Museum	1 998 739	(256 077)	1 742 662	1 257 918	573	3 000 007	77 939	5 055	82 994	50 820	60 556	573	193 797	2 806 210
Budget & Treasury Office	2 136 013	(1)	2 136 013	351 834	183 410	2 304 438	1 397 410	(351 326)	1 046 084	371 790	171 748	-	1 246 125	1 058 312
Human Resources	441 909	0	441 910	245 153	7 485	679 577	232 515	(24 304)	208 211	104 907	5 918	-	307 201	372 376
Engineering Services	2 094 852	(31 592)	2 063 260	180 104	444 979	1 798 385	1 352 365	(87 313)	1 265 052	303 007	355 300	-	1 212 760	585 626
Building and Services Planning	952 547	(0)	952 546	39 919	139 247	853 219	203 044	20 511	223 555	184 875	50 907	-	357 523	495 695
Management of WSP	634 489	0	634 489	322 297	197 329	759 456	97 662	31 513	129 175	172 727	113 377	-	188 525	570 931
Mbhashe EC 121	-	-	-	316 813	-	316 813	-	-	-	24 816	-	-	24 816	291 997
Mbhashe EX DWAF Schemes	-	-	-	2 326 891	-	2 326 891	-	-	-	116 345	-	-	116 345	2 210 547
Mnquma EC 122	1 224	(0)	1 224	200 596	-	201 820	203	0	203	23 647	-	-	23 851	177 970
Mnquma EX DWAF Schemes	-	-	-	6 528 381	-	6 528 381	-	-	-	146 929	-	-	146 929	6 381 452
Great Kei EC 123	-	-	-	34 577	-	34 577	-	-	-	722	-	-	722	33 855
Amahlathi EC 124	-	-	-	46 426	-	46 426	-	-	-	968	-	-	968	45 458
Amahlathi EX DWAF Schemes	-	-	-	208 303	-	208 303	-	-	-	10 415	-	-	10 415	197 888
Nqushwa EC 126	1 224	(0)	1 224	158 012	-	159 236	203	0	203	20 949	-	-	21 152	138 084
Nqushwa EX DWAF Schemes	-	-	-	887 671	-	887 671	-	-	-	44 384	-	-	44 384	843 288
Nkonkobe EC 127	6 294	(0)	6 294	195 396	-	201 690	706	0	706	20 906	-	-	21 612	180 077
Nkonkobe EX DWAF Schemes	-	-	-	2 917 157	-	2 917 157	-	-	-	145 858	-	-	145 858	2 771 299
Nxuba EC 128	-	-	-	29 014	-	29 014	-	-	-	978	-	-	978	28 036
Water Service Authority	138 284	(0)	138 284	31 994	-	170 278	28 386	60 734	89 120	21 392	-	-	110 512	59 766
Project Management Unit	391 818	0	391 818	158 461	27 568	522 710	27 129	130 206	157 335	66 458	9 058	-	214 735	307 975
Health and Protection Services	503 267	0	503 267	30 337	124 640	408 964	412 373	(48 762)	363 611	58 713	120 661	-	301 663	107 301
Disaster Management	610 288	-	610 288	17 673	57 588	570 373	180 988	92 891	273 879	108 142	45 657	-	336 364	234 009
Municipal Health	1 053 751	0	1 053 752	25 930	153 538	926 143	348 016	(155 523)	192 492	212 553	78 814	-	326 231	599 913
Fire Services	4 333 862	0	4 333 862	249 159	-	4 583 021	161 683	(1)	161 682	280 380	-	-	442 062	4 140 959
Primary Health Care	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBSIDISED SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0	-	-	-	-	-	-	-	-	-	-	-	-	-
ECONOMIC SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0	-	-	-	-	-	-	-	-	-	-	-	-	-
HOUSING SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0	-	-	-	-	-	-	-	-	-	-	-	-	-
TRADING SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	64 202 650	(21 479)	64 181 172	21 073 983	1 727 737	83 527 417	7 629 981	(21 583)	7 608 399	4 705 072	707 208	1 134 643	11 886 036	71 641 381

APPENDIX D

AMATHOLE DISTRICT MUNICIPALITY
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2006

2004/05 Actual Income	2004/05 Actual Expenditure	2004/05 Surplus/ (Deficit)		2005/06 Actual Income	2005/06 Actual Expenditure	2005/06 Actual Surplus/ (Deficit)	2005/06 Budgeted Surplus/ (Deficit)
R	R	R		R	R	R	R
466 480 180	472 378 295	(5 898 117)	RATE AND GENERAL SERVICES	459 217 468	426 475 695	32 741 774	(15 215 382)
459 267 927	465 166 041	(5 898 117)	Community Services	451 030 119	418 288 346	32 741 774	(15 218 382)
119 498 250		119 498 250	Levies	121 636 403		121 636 403	102 720 000
10 585 090	8 206 381	2 378 709	Council General	14 585 397	8 237 683	6 347 714	47 387 005
52 440	5 071 995	(5 019 555)	Mayoral Committee	6 000	5 245 580	(5 689 744)	(6 225 719)
-	-	-	Grants-in-aid		450 163		
1 718	3 637 566	(3 635 848)	Executive Support Services	4 799	4 476 509	(4 471 709)	(7 085 894)
33 577 954	1 812 581	31 765 373	Municipal Manager	25 001 735	3 109 964	21 891 772	6 519 834
			PIMMS	964 958	964 958	-	1 150 071
	1 238 784	(1 238 784)	Internal Audit	34 887	1 980 053	(1 945 166)	(3 796 883)
3 277 269	4 826 236	(1 548 967)	Local Economic Development	2 693 064	5 009 118	(2 316 054)	(2 237 507)
5 265 336	7 691 811	(2 426 475)	Municipal Support Manager	2 125 373	5 144 063	(3 018 690)	(3 568 793)
76 012	911 484	(835 472)	Strategic Manager	-	1 469 476	(1 469 476)	(1 613 412)
360 579	2 004 821	(1 644 242)	Information Com Technology	4 205	3 576 386	(3 572 180)	(3 951 573)
	135 879 530	(135 879 530)	Projects	-	89 180 936	(89 180 936)	(82 600 005)
712 908	7 794 522	(7 081 614)	Administration	1 082 616	10 163 279	(9 080 663)	(9 884 016)
12 720	2 137 050	(2 124 330)	Land and Housing	5 888 641	8 843 497	(2 954 856)	(3 274 361)
23 182 292	24 438 015	(1 255 723)	Buildings	81 341	1 764 120	(1 682 779)	(1 677 518)
4 383	220 165	(215 782)	Calgary Museum	45 204	254 002	(208 798)	(732 144)
2 155 475	11 066 320	(8 910 845)	Financial Services	66 613	10 259 792	(10 193 180)	(12 513 533)
			Budget Reform	1 159 328	1 159 328	-	-
471 213	7 084 226	(6 613 013)	Human Resources	459 374	6 967 560	(6 508 187)	(8 080 965)
161 509 653	164 495 920	(2 986 267)	Engineering Services	164 360 224	164 140 582	219 642	(276 878)
5 388 341	2 777 643	2 610 698	Building and Services Planning	5 480 516	4 406 113	1 074 403	(148 611)
60 958 107	53 149 309	7 808 798	Water Services	87 870 048	59 886 465	27 983 583	(8 417 731)
1 544 578	1 520 203	24 375	Project Management Unit	5 388 999	3 215 605	2 173 394	103 511
9 366 671	11 118 938	(1 752 267)	Health and Protection Services	4 319 234	3 717 833	601 401	(65 747)
4 884 594	4 337 480	547 114	Disaster Management	3 460 620	3 560 515	(99 895)	(89 687)
11 165 270	2 409 373	8 755 897	Municipal Health Services	51 537	7 376 395	(7 324 859)	(16 997 658)
5 217 073	1 335 689	3 881 384	Fire Services	4 259 002	3 728 369	530 633	139 832
7 212 254	7 212 254	0	Subsidised Services	8 187 350	8 187 350	0	3 000
			Ambulance and Rescue Services			0	0
7 212 254	7 212 254	0	Health Nursing Services	8 187 350	8 187 350	-	3 000
0	0	0	Economic Services	0	0	0	0
0	0	0		0	0	0	0
0	0	0	HOUSING SERVICE	0	0	0	0
0	0	0		0	0	0	0
0	0	0	TRADING SERVICES	0	0	0	0
0	0	0		0	0	0	0
466 480 180	472 378 295	(5 898 117)	TOTAL	459 217 467	426 475 695	32 741 774	(15 215 382)

APPENDIX E (1)

AMATHOLE DISTRICT MUNICIPALITY
ACTUAL VERSUS BUDGET (REVENUE AND EXPENDITURE)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2006

	2005/06 Actual R	2005/06 Budget R	2005/06 Variance R	2005/06 Variance %	Explanation for Significant Variances greater than 10% vs Budget
REVENUE					
Service Charges	271 375	33 945 252	(33 673 877)	-99%	Centralisation of water oonly in 2006/07
Regional Service Charges	121 636 403	102 720 000	18 916 403	18%	Database cleansing project completed
Rental of facilities & Equipment	108 316	-	108 316	100%	Calgary conference facility rented out internally and externally
Interest earned - external Investments	21 531 625	6 000 000	15 531 625	259%	Low levels of project spend and investment policy
Interest earned - Outstanding Debtors	673 654	800 000	(126 346)	-16%	Refer to collection increase
Dividends received	-	-	-	0%	
Licenses & Permits & Fines	-	-	-	0%	
Income for agency Service	8 135 431	10 625 920	(2 490 489)	-23%	
Government grants & Subsidies	287 980 344	101 628 531	186 351 813	183%	Grant funds spend during year, refer DWAF assets and annexure 1
Other income	4 606 474	103 712 226	(99 105 752)	-96%	Operating income from previous years included in budget
Bad debt provision	14 053 987	-	14 053 987	100%	Bad debt recovered from Dept Health previously provided for
Public donated/ contributed PPE	-	-	-	0%	
Gains on disposal of PPE	219 860	-	219 860	100%	Assets disposed of during year
Total Revenue	459 217 468	359 431 929	99 785 539	28%	
EXPENDITURE					
Employee related costs	73 840 075	80 711 155	(6 871 080)	-9%	Non filling of posts due to Sec 78 process
Remuneration of Councillors	130 027	200 000	(69 973)	-35%	Resulting from less meeting attendance than anticipated
Bad Debts	340 023	3 005 612	(2 665 589)	-89%	Bad debt recovered from Dept Health. Total provision sufficient
Collection Costs	897 129	1 272 000	(374 871)	-29%	Services contracted out & lower % collection fees negotiated
Depreciation	5 412 281	3 951 238	1 461 043	37%	Purchase of tractors funded by priority projects
Repairs & Maintenance	4 891 789	6 512 293	(1 620 504)	-25%	Extended WSP function
Interest on External Borrowings	-	802 426	(802 426)	0%	
Bulk Purchases	-	-	-	0%	
Contracted Services	-	-	-	0%	
Grants & Subsidies Paid	9 163 450	12 170 795	(3 007 345)	-25%	Low levels of spending vs expected level
Grants & Subsidies Paid: Capital	42 035 891	67 450 517	(25 414 626)	-38%	Low levels of spending vs expected level
General expenses- other	289 410 251	182 085 035	107 325 216	59%	Conditional grants-conditions met
Loss on disposal of PPE	354 779	-	354 779	100%	Assets disposed of during year
Total Expenditure	426 475 695	358 161 071	68 314 624	19%	
NET SURPLUS/(DEFICIT) FOR THE YEAR	32 741 773	1 270 858	31 470 915		

APPENDIX E (2)

AMATHOLE DISTRICT MUNICIPALITY
 ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY PLANT AND EQUIPMENT)
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2006

	2005/06 Actual R	2005/06 Budget R	2005/06 Variance R	2005/06 Variance %	Explanation for Significant Variances greater than 10% vs Budget
LAND AND BUILDINGS					
Administration	-	7 000	(7 000)	-100%	Building Amendments not undertaken
Housing Schemes	-	-	-	0%	
Workshops & Depots	-	-	-	0%	
Land	-	-	-	0%	
	-	7 000	(7 000)	-100%	
INFRASTRUCTURE					
Reservoirs & Tanks	9 077 950	13 018 700	(3 940 750)	-30%	Water Projects, Reservoirs & Tanks
Water Other	3 860 097	-	3 860 097	100%	Combined with Water Projects, Reservoirs & Tanks
	12 938 047	13 018 700	(80 654)	-1%	
COMMUNITY					
Clinics & Hospitals	-	-	-	0%	
Fire Stations	-	-	-	0%	
Museum & Art Galleries	812 270	814 997	(2 726)	0%	Construction started in April 2005 & could not be completed
Security System	7 803	-	7 803	100%	Combined with Tools/Equipment
INVESTMENT PROPERTIES					
	820 073	814 997	5 076	1%	
OTHER					
Air Conditioners	-	-	-	0%	
Computer Hardware	1 712 375	2 049 701	(337 326)	-16%	Combined with software
Computer Software	214 736	-	214 736	100%	Combined with Hardware
Office Machines	128 586	476 512	(347 926)	-73%	Equipment. Environmental Health officers not appointed & fire equipment not purchased
				0%	due to uncertainty of powers & functions
Cabinets & Cupboards	142 038	758 527	(616 489)	-81%	Combined with cabinets, chairs, furniture & fittings, tables and desks fire arms, lab equipment
Chairs	75 877	-	75 877	100%	Combined with cabinets, chairs, furniture & fittings, tables and desks fire arms, lab equipment
Furniture and Fittings : Other	326 576	-	326 576	100%	Combined with cabinets, chairs, furniture & fittings, tables and desks fire arms, lab equipment
Tables & Desks	166 073	-	166 073	100%	Combined with cabinets, chairs, furniture & fittings, tables and desks fire arms, lab equipment
Medical Equipment	-	-	-	0%	
Fire Equipment	51 901	-	51 901	100%	Combined with Tools/Equipment
Laboratory Equipment	1 755	-	1 755	100%	Combined with Tools/Equipment
Lawnmowers	16 514	-	16 514	100%	Combined with Tools/Equipment
Compressors	-	-	-	100%	
Plant & Equipment : General	220 364	355 121	(134 757)	100%	Tools and equipment
Fire Engines	-	-	-	100%	Transferred from Local Municipalities for which ADM is authority
Radio Equipment	-	-	-	100%	Combine with equipment
Telecommunication Equipment	-	-	-	0%	
Motor Vehicles	648 672	-	648 672	100%	Combine with trucks and bakkies
Tractors	1 945 000	-	1 945 000	100%	All purchased from priority project funding
Trucks & Bakkies	1 665 397	4 155 796	(2 490 399)	-60%	Combine with vehicles
	7 315 863	7 795 657	(479 794)	-6%	
TOTAL	21 073 983	21 636 354		0%	

APPENDIX F
AMATHOLE DISTRICT MUNICIPALITY
DISCLOSURE OF GRANTS & SUBSIDIES IN TERMS OF MFMA
AS AT 30 JUNE 2006

Name of Grant	Name of Organ of State	QUARTERLY RECEIPTS					QUARTERLY EXPENDITURE					GRANTS & SUBSIDIES DELAYED/WITHHELD					Reason for delay/ withheld	Compliance with DORA	Reason for non-compliance
		March 05	June 05	Sept 05	Dec 05	March 06	March 05	June 05	Sept 05	Dec 05	March 06	March 05	June 05	Sept 05	Dec 05	March 06			
MSIG	HLG&TA	1 113 000		750 000	1 196 333	350 001	1 807 846	506 482	593 614	195 195	1 634 706	N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Budget Reform	Nat Treasury		1 500 000				1 012 142	76 715	98 381	12 234	971 999	N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
MSP Project Management	DHLG&TA			7 109 800					1 325 462	2 766 747	3 160 747	N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Seta	LGW Seta			19 400	294 023	151 156						N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Land Use Management	DHLG&TA					459 400						N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Community Develop Program	DHLG&TA					377 055	96 275	111 874	311 955	1 145 145	48 718	N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
COM AWARE PROC	DHLG&TA	-					18 010					N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Disaster Management Funds	DHLG&TA	-		2 500 000			910 424		29 754	87 063	433 117	N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
HIV/AIDS Funds	Dep Health	-			75 000		723 147					N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Stipend Funds	DHLG&TA						968 000					N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Community Develop Workers	DHLG&TA	-			1 028 673		(16 235)					N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
LED	DHLG&TA	187 083	960 000		700 000	1 000 000	27 677		149 203	29 137	104 716	N/A	N/A	N/A	N/A	N/A	yes	N/A	
PHP Funds	DHLG&TA	312 896	843 781	120 000	15 286 437	1 258 656	5 053 708	1 257 276	1 757 469	976 488	2 127 997	N/A	N/A	N/A	N/A	N/A	yes	N/A	
Nkonkobe Drought Relief	DWAF	-			2 000 000		-					N/A	N/A	N/A	N/A	N/A	N/A	yes	N/A
Support to DM	DBSA			290 241	256 934	422 500			290 241	220 179	244 641	N/A	N/A	N/A	N/A	N/A	yes	N/A	
Land Reform & Settle Plan Proj	DLA	387 132			49 794 280	7 030 080	507 986		96 229		79 660	N/A	N/A	N/A	N/A	N/A	yes	N/A	
EDOT Funds	ECDOT	3 615 000			1 710 000		571 457			916 660	1 231 113	N/A	N/A	N/A	N/A	N/A	yes	N/A	
Dept Sport	DSA&C	-					565 495					N/A	N/A	N/A	N/A	N/A	yes	N/A	
Bucket Eradication	HLG&TA	546 000	5 606 000	-	-	4 463 000	412 570	828 360	-	982 045	3 155 036	N/A	N/A	N/A	N/A	N/A	yes	N/A	
CMIP	HLG&TA	43 652 794	25 565 499	28 111 474	50 929 470	24 009 555	35 682 497	24 983 609	34 405 770	40 937 864	44 928 896	N/A	N/A	N/A	N/A	N/A	yes	N/A	
DWAF	DWAF	(514 257)				10 385 457	5 648 227	422 063	1 004 666	502 153	2 909 691	N/A	N/A	N/A	N/A	N/A	yes	N/A	

AMATHOLE DISTRICT MUNICIPALITY
GRANT FUNDING
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2006

CONDITIONAL GRANTS AND RECEIPTS	Balance at 01/07/2005	Contributions during the Year	Other Income	Interest on Investments	Expenditure during the Year	Balance at 30/06/2006
Asset Management	156 500	(501)	-	-	155 999	-
Performance Management	437 329	-	-	-	195 710	241 619
Contract Management	27 966	(25 566)	-	-	2 400	-
Reviewed IDP	59 362	72 103	95 993	-	227 458	-
Gamap Implementation	69 493	(69 493)	-	-	-	0
MSIG Interest	103 178	-	-	78 577	126 592	55 163
Feasibility study : LM's F/sys	143 374	(80 007)	-	-	-	63 367
By-Law Implementation LM's	14 357	-	-	-	10 918	3 439
Rule of Order Dev LM's	38 075	-	-	-	38 075	-
LABOUR FORUM TRAINING	10 974	-	-	-	-	10 974
IND TARRIF POLICY LM'S	92 376	-	-	-	77 365	15 011
Labour Intensive Practises	1 037	(1 037)	-	-	-	(0)
Engeneering Services Awareness	8 867	(8 867)	-	-	-	(0)
Engeneering Prof Act Awareness	18 160	(18 160)	-	-	-	-
Water & Sewerage Treatment Operations	40 000	56 700	-	-	83 157	13 543
Operations & Maintanance Systems	3 070	(3 070)	-	-	-	0
Ngqushwa team Build Change & Div Managemen	15 566	-	-	-	-	15 566
Establishment Plans Renewals	40 720	-	-	-	-	40 720
Ward Com Participation	156 500	-	-	-	24 475	132 026
PIMMS	525 071	-	640 000	-	963 541	201 531
MSIG : Mbashe	-	-	27 744	-	-	27 744
MSIG : Mquma	-	-	34 307	-	34 307	-
MSIG : Great Kei	-	-	43 624	-	39 000	4 624
MSIG :Amahlathi	54 000	(35 552)	-	-	18 448	-
MSIG :Buffalo City	-	-	49 135	-	-	49 135
MSIG :Ngqushwa	-	-	98 817	-	98 284.00	533
MSIG :Nkonkobe	55 000	(36 551)	-	-	18 448	-
MSIG :Nxuba	8 062	-	10 381	-	15 695	2 748
PMS: Mbashe	44 514	(30 602)	-	1 228	-	15 140
PMS :Mquma	44 514	-	-	2 521	17 488	29 547
PMS:Great Kei	44 514	-	-	2 521	-	47 035
PMS:Amahlathi	44 514	-	-	2 265	11 988	34 791
PMS:Buffalo City	44 514	-	-	2 521	-	47 035
PMS:Ngqushwa	44 514	-	-	2 521	-	47 035
PMS:Nkonkobe	44 514	-	-	2 521	-	47 035
PMS:Nxuba	44 514	-	-	2 521	-	47 035
PMS:Amathole	44 511	-	100 000	3 460	-	147 971
Mbashe:IDP	72 256	-	132 926	5 812	40 797	170 197
Mquma:IDP	65 693	-	132 926	4 021	202 640	-
Great Kei: IDP	56 376	-	132 926	4 266	190 413	3 155
Amahlathi:IDP	81 552	-	132 926	7 073	2 811	218 740
Buffalo City:IDP	50 865	-	132 926	5 200	25 980	163 011
Ngqushwa:IDP	1 183	-	132 926	2 549	58 463	78 194
Nknkobe:IDP	81 552	-	132 926	5 966	66 233	154 210
Nxuba:IDP	81 557	-	132 926	4 783	118 086	101 180
ADM:IDP	52 614	-	132 926	4 255	90 987	98 808
Skills Development Centre	2 472 845	-	-	140 030	-	2 612 875
MSP: Project Management	411 556	-	7 109 800	-	7 252 956	268 400
Budget Reform	1 613 168	-	1 500 000	150 115	1 159 329	2 103 954
SETA: Implementation	291 038	-	372 136	21 772	369 838	315 108
Dev Inter-Gov Framework	133 574	-	-	7 567	-	141 141
Skilling Retrenched Staff	80 537	-	-	3 004	72 420	11 121
By-Laws	2 846	-	-	53	2 899	(0)
Vuna Awards	750 000	-	-	42 210	117 495	674 715
Training Mun Officials	1 620 031	-	-	68 898	1 144 332	544 597
Special Investigation H&LG	824 319	-	-	45 138	32 776	836 681
Identify M/Com Respons	57 164	-	-	1 966	30 096	29 034
Imfo financial statements at Nxuba	-	150 000	-	-	87 267	62 733
DWAF Once Off Training	-	885 000	-	-	-	885 000
DWAF Once Off Accomodation	-	500 000	-	-	-	500 000
LG-SETA-MSU	-	-	45 000	-	-	45 000
Learnship SETA	90 000	-	47 443.20	5 674	-	143 117
Land use Management	-	-	459 400	3 605	-	463 005
Community Development Program	1 870 681	-	1 405 728	88 611	1 617 691	1 747 330
COM AWARE PROC	41 071	(14 999)	-	1 131	27 204	-
Disaster Management	52 831	(16 877)	-	1 377	37 331	-
Provision or Firebrigade	1 326	(1 401)	-	75	-	0
Effective D/M Framework	269 051	-	-	15 236	-	284 286
Disaster Management Plans	540 699	-	-	30 618	10 280	561 037
Disaster: Management Centre	1 246 498	-	-	57 093	339 658	963 932
Disaster : Ring fence	109 768	(56 693)	-	5 006	58 081	-
Disaster : Rebuild Fund	5 704 000	-	-	293 496	1 194 869	4 802 627
Disaster Management Forums	140 300	-	-	6 560	59 563	87 296
Disaster Risk Assessment 05/06	-	-	300 000	9 517	304 874	4 642
Contingency Fund For incidents	-	-	600 000	22 457	2 175	620 282
Capacity Building 05/06	-	88 569	-	150 000	3 971	123 062
Train and Equip Volunteers	-	-	150 000	4 980	133 880	21 099
Capacitate and Resources Center	-	-	300 000	11 117	36 424	274 693
Training Equipment	-	-	190 000	7 120	-	197 120
Stipends	-	-	345 600	11 494	143 340	213 754
Protective Clothing	-	-	364 400	12 596	47 629	329 367
Operational costs	-	1 401	100 000	3 338	67 009	37 730
HIV/AIDS NGO's	179 086	191 825	-	20 208	40 849	350 270
HIV/AIDS Laboratory Services	286 239	-	-	13 299	241 778	57 759
Vol Stipend-Aids : Nkonkobe	52 041	(51 764)	-	(277)	-	(0)
Vol Stipend-Aids :Amathlathi	95 009	(95 009)	-	-	-	(0)
Vol Stipends-Aids : Mquma	66 237	-	-	3 751	-	69 988
Vol Stipends-Aids :B/City	262 366	-	-	14 857	-	277 222
Vol Stipends-Aids : Mbashe	45 052	(45 052)	-	-	-	(0)
District Aids Council	1 967	-	-	111	-	2 078

Continued on next page

ANNEXURE 1

CONDITIONAL GRANTS AND RECEIPTS	Balance at 01/07/2005	Contributions during the Year	Other Income	Interest on Investments	Expenditure during the Year	Balance at 30/06/2006
Tertiary Institutional Training	29 279	-	-	1 657	-	30 937
Stipend to Volunteers	1 475 453	-	-	83 550	-	1 559 003
Stipend for Personal Sellers	733 450	-	-	41 533	-	774 983
Duncan Village : Youth Proj	182 652	-	-	9 854	8 520	183 986
ECSECC HIV/AIDS	-	-	75 000	1 400	-	76 400
LTO : BUFFALO CITY	34 504	-	-	1 236	35 739	-
LTO : NKONKOBE	33 472	-	-	1 566	35 038	-
LTO : AMAHLATI	15 334	-	-	485	15 819	-
LTO : NXUBA	6 176	-	-	320	6 130	366
Regional Tourism	82 039	-	-	2 763	83 898	904
Memorial Quilt Project	4 400	-	-	249	-	4 649
Siyazama Agric Project	257 200	-	-	9 628	251 113	15 715
Healdtown/Lamyeni Spring Wate	333 698	-	-	16 135	70 769	279 064
Gcaleka Cultural Village	2 146 428	-	350 000	129 607	34 016	2 592 019
Youth Fund	266 506	-	-	14 934	199 282	82 157
Monitor LED Projects	639 613	-	-	34 847	10 000	664 461
Dube Communal Veg Garden	403 037	-	350 000	19 396	283 056	489 377
Printing Project Mdantsane Art Centre	187 083	-	-	9 621	81 089	115 615
MK Veterans	-	-	560 000	23 293	37 909	545 384
Harmburg Heritage initiative	-	-	400 000	16 649	83 897	332 753
Dept Agric: Assist & upgrade Farms	1 091	-	-	56	1 148	0
Keiskammahoek Irrigation Scheme	35 447	-	-	743	36 190	-
Bawa Falls LED Project	172 520	-	-	6 559	127 001	52 078
Rock Climbing: Dept Env Affairs	20 159	-	-	831	20 990	-
Poverty alleviation: Nqadu	15 770	-	-	663	16 432	-
Poverty Alleviation: Mnggesha	15 087	-	-	634	15 721	-
Establish LED forum	5 630	-	-	257	5 368	518
District Economic Forum	85 765	-	-	3 979	39 713	50 031
Ncerha Broiler	144 559	-	-	1 149	145 708	-
Pircardy Dairy Goat	46 869	-	-	305	47 174	-
Kei Bridge	368 700	-	-	17 408	358 881	27 227
Ngcingwane Lencane Community	113 807	-	-	4 287	51 079	67 016
KKH Dairy Scheme Phase II	447 038	-	-	16 916	381 990	81 964
Lower Wolf River Irrigation	205 857	-	-	11 013	134 337	82 534
Beekeeping Project	-	-	234 000	1 121	-	235 121
Mini Maize Project	-	-	200 000	958	-	200 958
Rabbit Production	-	-	566 000	2 712	-	568 712
Development Plan : Haga Haga	741	-	-	35	776	0
Komanshini	214 492	-	-	10 687	155 228	69 951
Teko Springs	172 677	-	-	4 106	149 187	27 597
Needs Camp	504 041	120 229	-	20 749	503 675	141 345
Prudoe	133 787	-	60 000	5 597	199 384	-
Dongwe	137 650	(7 415)	60 000	3 680	193 680	235
Hogsback	431 734	-	-	19 130	139 970	310 894
Haga Haga	154 307	-	69 473	9 391	-	233 171
Willowvale	231 460	-	-	13 001	11 290	233 171
Elliotdale	270 037	-	-	15 255	3 852	281 440
Lower Blinkwater	231 454	-	-	13 076	3 301	241 229
Symon (Etandsburgh)	192 883	-	-	10 897	2 751	201 029
Ndevana	46 078	-	-	2 532	8 234	40 376
Kwaseven	-	308 000	-	2 894	-	310 894
New rest	-	269 500	-	2 532	-	272 032
Eskiet	-	46 200	-	434	-	46 634
Nqamakwe	-	154 000	-	1 447	-	155 447
Msobomvu	-	308 000	-	2 894	-	310 894
Xujwa	-	154 000	-	1 447	-	155 447
Hertzog	-	154 000	-	1 447	-	155 447
Layout Plan : Amabele	110 925	-	-	5 190	116 116	-
Layout Plan : Bolo	110 320	-	-	5 162	115 481	-
Planning: Tshabo Village	248 363	-	-	11 621	259 984	-
Survey: Tshabo Village	6 551	-	-	307	6 857	-
Maclean/Eng Des	-	(2 416)	34 650	416	32 650	-
Nandi Prudoe Eng Design	34 222	-	-	2 074	6 086	30 210
Dongwe Eng Design	82 134	-	-	2 658	48 789	36 002
Teko springs Eng Design	24 691	(763)	-	371.98	24 300	-
Nandi Prudoe Survey Fees	-	-	75 000	-	75 000	-
Dongwe survey fees	-	-	75 000	-	75 000	-
Teko springs survey fees	-	-	90 000	-	90 000	-
Maclean/Infra	-	-	378 331	9 408	330 367	57 372
Kubusie Establishment Grant	126 564	-	115 765	6 697	27 931	221 095
Ndlovini Establishment Grant	15 563	-	-	881	295	16 150
Ducats Establishment Grant	78 626	-	46 064	3 979	17 396	111 273
Maclean/Estab Grant	13 357	2 416	19 808	725	17 375	18 930
Nandi Prudoe Estab Grant	95 931	-	-	5 186	15 832	85 285
Dongwe Prudoe Estab Grant	23 648	-	93 265	1 432	16 425	101 921
Teko Springs Estab Grant	12 418	763	47 778	2 693	3 808	59 844
Needs Camp Estab Grant	82 699	-	14 507	4 677	3 884	98 000
Teko Springs Top Structure	2 772 399	-	1 417 193	167 436	224 607	4 132 421
Nandi Prudoe Top Structure	216 414	-	2 346 577	42 565	124 058	2 481 498
Dongwe Top Structure	1 505 450	-	2 542 711	101 860	819 420	3 330 601
Needscamp Top Structure	609 808	-	2 133 435	59 510	956 481	1 846 272
Ducats Top Struc Subsidy	3 603 026	-	2 145 028	196 916	1 657 753	4 287 217
Kubusi Top Structure	2 557 090	-	4 601 818	165 830	1 191 821	6 132 918
Maclean/Top Structure	541 866	-	359 633	32 407	-	933 906
Ndlovini Top Structure	42 200	-	453 868	6 946	107 299	395 714
Lilyvale Kayb Establishment Grant	13 040	-	-	536	10 397	3 178
Kaysers beach Housing Project	-	-	328 970	2 270	-	331 240
KWT TRC Recreation	7 839	-	-	367	8 206	-
Fingoland Regional Authority	191 176	-	-	10 826	-	202 001
Mnggesha Great Place	65 257	-	-	3 695	-	68 952
Nqadu Great Place	138 881	-	-	5 379	94 150	50 110

Continued on next page

ANNEXURE 1

CONDITIONAL GRANTS AND RECEIPTS	Balance at 01/07/2005	Contributions during the Year	Other Income	Interest on Investments	Expenditure during the Year	Balance at 30/06/2006
Line Mapping	240 784	-	-	12 340	73 123	180 001
Hogsback IDP LDO	33 321	-	-	1 559	34 880	-
Water services Info System	1 722 421	-	-	97 535	720 205	1 099 752
Nkonkobe Drought Relief	253 801	-	-	13 741	33 800	233 742
Nkonkobe Drought Relief dptg	-	-	1 000 000	23 340	-	1 023 340
Ngqushwa Drought relief	-	-	1 000 000	23 340	-	1 023 340
Rural Access Roads	697 726	-	-	39 510	-	737 236
Chanta Development Fund	6 417 417	-	-	344 423	508 695	6 253 146
Dwesa Cwebe Restitutional	2 075 547	-	7 030 080	177 926	491 338	8 792 214
DBSA Support to DM	-	-	969 675	2 138	755 060	216 753
Grants in aid (dept trans)	-	-	1 200 000	22 405	-	1 222 405
Planning Grant dia	-	-	2 453 760	57 270	-	2 511 030
Restitution Award dia	-	-	47 340 520	1 104 922	-	48 445 442
Sanitation Projects	-	1 420 000	-	33 007	5 800	1 447 207
Land Reform & Settle Plan Proj	522 389	13 200	-	25 337	182 701	378 225
CMIP VAT Savings	958 840	-	-	55 414	504 858	509 396
Ndlovini (CMIP VAT)	71 156	-	-	-	17 120	54 036
EDOT Funds	7 327 383	491 264	510 000	(97 568)	2 581 758	5 649 320
Dept Sport 2003/04	16 553	-	-	685	-	17 238
Sportsfields	83 985	-	-	3 704	56 324	31 365
6 Village Green Projects	109 183	-	-	10 920	-	120 103
Peddie Sport Facility	334 634	-	-	33 467	-	368 101
Dept Sport 2004/05	2 736 786	-	-	127 982	666 928	2 197 840
H&LG Survey Funds	1 030 186	-	-	45 689	505 929	569 947
H&LG Development Planning	2 346 770	(324 445)	-	112 529	246 475	1 888 379
DPW: Accumulated Interest	86 589	-	-	3 226	89 815	-
Lower Gqumashe bridge	119 063	-	-	4 436	123 499	-
Replace Roadsigns	435 744	-	-	16 236	451 980	-
Road Repair Ndabakazi	1 762	-	-	66	1 828	0
Bucket Eradication	133 430	-	10 069 000	243 020	5 417 072	5 028 378
CBPWP 1	(59 187)	-	-	1 342	(127 160)	69 315
DWAF	5 031 535	-	10 385 457	(898 664)	4 838 573	9 679 755
CMIP	35 425 370	1 603 062	128 615 998	1 298 504	145 304 839	21 638 094
TOTAL: GRANTS & RECEIPTS	115 048 219	6 063 991	246 554 205	5 701 699	191 659 821	181 708 294